

ICB AMCL UNIT FUND						
Statement of Financial Position (Unaudited)						
as at September 30, 2019						
Particulars	Notes	Amount in Taka				
		30/Sep/2019	30/Jun/2019			
Assets						
Investment in securities -at cost		9,240,201,449	9,257,459,831			
Cash at bank		39,688,495	353,751,252			
Other current assets	1.00	5,216,402	39,980,662			
		9,285,106,346	9,651,191,745			
Equity and Liabilities						
Equity						
Unit capital	2.00	3,600,160,200	3,596,690,100			
Reserves and surplus	3.00	4,600,317,188	4,992,784,926			
Provision for marketable investment	4.00	967,793,949	960,793,949			
		9,168,271,337	9,550,268,975			
Current liabilities	5.00	116,835,009	100,922,770			
Total Equity and Liabilities		9,285,106,346	9,651,191,745			
Net Asset Value (NAV)						
At cost price		254.66	265.53			
At market price		181.61	209.70			
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)						
For the period ended September 30, 2019						
Particulars	Notes	Amount in Taka				
		01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018			
Income						
Profit on sale of investments		67,479,235	91,602,865			
Dividend from investment in shares		27,399,422	19,226,937			
Interest on bank deposits and bonds		863,687	1,706			
Premium on sale of units		7,595,125	9,637,095			
Others		633	250			
Total income		103,338,102	120,468,853			
Expenses						
Management fee		18,344,946	18,892,952			
Trustee fee		1,733,673	1,788,473			
Custodian fee		1,664,160	1,766,753			
Annual fee		1,608,086	1,682,702			
Audit fee		5,750	5,750			
Commission to agents		360,618	344,053			
Other operating expenses	6.00	176,335	137,072			
Total expenses		23,893,568	24,617,755			
Profit before provision		79,444,534	95,851,098			
Provision for marketable investments	4.00	7,000,000	-			
Net profit for the period		72,444,534	95,851,098			
Earnings Per Unit		2.01	2.72			
Statement of Changes in Equity (Unaudited)						
For the period ended September 30, 2019						
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	3,596,690,100	4,459,373,943	9,415,784	960,793,949	523,995,199	9,550,268,975
Unit Capital	3,470,100	-	-	-	-	3,470,100
Unit Premium reserve	-	2,657,441	-	-	-	2,657,441
Provision for marketable investment	-	-	-	7,000,000	-	7,000,000
Last year dividend	-	-	-	-	(467,569,713)	(467,569,713)
Net profit for the period	-	-	-	-	72,444,534	72,444,534
Balance as at September 30, 2019	3,600,160,200	4,462,031,384	9,415,784	967,793,949	128,870,020	9,168,271,337
Balance as at July 01, 2018	3,379,386,400	4,206,584,145	9,415,784	940,793,949	696,576,610	9,232,756,888
Unit Capital	144,108,800	-	-	-	-	144,108,800
Unit Premium reserve	-	164,182,946	-	-	-	164,182,946
Last year adjustment	-	-	-	-	(642,083,416)	(642,083,416)
Last year dividend	-	-	-	-	19,569	19,569
Net profit for the period	-	-	-	-	95,851,098	95,851,098
Balance as at September 30, 2018	3,523,495,200	4,370,767,091	9,415,784	940,793,949	150,363,861	8,994,835,885
Statement of Cash Flows (Unaudited)						
For the period ended September 30, 2019						
Particulars			Amount in Taka			
			01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018		
Cash flow from operating activities						
Dividend from investment in shares			45,089,879	60,151,443		
Interest on bank deposits and bonds			13,136,299	10,480,306		
Premium income on unit sold			7,595,125	9,637,095		
Other income			633	250		
Expenses			(47,451,647)	(88,483,633)		
Net cash inflow/(outflow) from operating activities			18,370,289	(8,214,539)		
Cash flow from investing activities						
Sales of shares-marketable investment			485,950,924	482,613,050		
Purchase of shares-marketable investment			(396,412,116)	(502,199,072)		
Share application money deposited			-	(12,900,000)		
Share application money refunded			-	9,200,000		
Net cash inflow/(outflow) from investing activities			89,538,808	(23,286,022)		
Cash flow from financing activities						
Unit capital sold			151,902,500	192,741,900		
Unit capital surrendered			(148,432,400)	(48,633,100)		
Premium received on sales			165,933,081	220,111,011		
Premium refunded on surrender			(163,275,640)	(55,928,065)		
Dividend paid			(428,099,395)	(588,468,701)		
Net cash inflow/(outflow) from financing activities			(421,971,854)	(280,176,955)		
Net cash flow increase/(decrease)			(314,062,757)	(311,677,516)		
Cash equivalent at beginning of the year			353,751,252	410,910,244		
Cash equivalent at end of the year			39,688,495	99,232,728		
Net Operating Cash Flow Per Unit (NOCFPU)			0.51	(0.23)		
Sd/-	Sd/-	Sd/-	Sd/-			
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee			

ICB AMCL UNIT FUND

Notes to financial statements (Unaudited)

For the period ended September 30, 2019

		Amount in Taka	
		30/Sep/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivable	5,216,402	22,906,859	
Interest receivable	-	12,272,612	
Receivable from agents for sale of shares	-	4,801,191	
	5,216,402	39,980,662	
2.00 Unit capital			
Balance as on 1 July	3,596,690,100	3,379,386,400	
Add: unit sold during the year	151,902,500	451,955,800	
	3,748,592,600	3,831,342,200	
Less: unit surrender by holder	148,432,400	234,652,100	
Closing Balance	3,600,160,200	3,596,690,100	
The unit capital represents 3,60,01,602 number of units of Tk 100 each in circulation with premium.			
3.00 Reserve and surplus			
Unit premium reserve (Note 3.01)	4,462,031,384	4,459,373,943	
Dividend equalization reserve	9,415,784	9,415,784	
Retained earning (Note 3.02)	128,870,020	523,995,199	
	4,600,317,188	4,992,784,926	
3.01 Unit premium reserve			
Balance as on 1 July	4,459,373,943	4,206,584,145	
Add: premium on sales of unit	165,933,081	526,695,415	
	4,625,307,024	4,733,279,560	
Less: adjustment for unit surrender	163,275,640	273,905,617	
Closing Balance	4,462,031,384	4,459,373,943	
3.02 Retained earning			
Balance as on 1 July	523,995,199	696,576,610	
Less: Last year dividend	467,569,713	642,083,416	
Add/(Less): Last year adjustment	-	16,366	
	56,425,486	54,509,560	
Add: Addition during the period	72,444,534	469,485,639	
Closing Balance	128,870,020	523,995,199	
4.00 Provision for Marketable Investments			
Opening balance	960,793,949	940,793,949	
	7,000,000	20,000,000	
Add: provision for other investment	7,000,000	20,000,000	
Total provisions (Note 2.03)	967,793,949	960,793,949	
5.00 Current liabilities			
Management fee payable to ICB AMCL	54,445,838	76,100,892	
Trustee fee payable to ICB	1,733,673	-	
Custodian fee payable to ICB	1,664,160	7,004,386	
Annual fee payable to SEC	1,608,086	279,976	
Commission payable to agents	360,618	729,293	
Audit fee payable	5,750	23,000	
Dividend payable (Note-9.01)	56,230,150	16,759,832	
Others	786,734	25,391	
Total current liabilities	116,835,009	100,922,770	

		Amount in Taka	
		01 July, 2019 to 30 September, 2019	01 July, 2018 to 30 September, 2018
6.00 Other operating expenses			
Bank charges & Excise duty	13,120	617	
Publicity expenses	81,888	55,396	
CDBL charges	79,307	52,359	
Dividend distribution expenses	2,020	-	
IPO application expenses	-	17,000	
Others	-	11,700	
	176,335	137,072	